

AUCTION NOTICE

1. West Bengal Infrastructure Development Finance Corporation Ltd (WBIDFC) invites Application for Auction in the prescribed proforma for the sale of 06 residential units in **Site-IV** of Sankalpa Housing Project on 'as is where is basis'. It shall be presumed that the bidder has visited the units including apartment(s) and the Site and satisfied himself/herself with the prevalent conditions in all respects including status and infrastructural facilities available, etc. before participating in the auction and submitting the application for auction. WBIDFC shall not entertain any request for additions or alterations or any complaint, whatsoever regarding conditions/specifications with reference to the cost of units, its design, the quality of material used, workmanship or any other aspects.

2. Reserve Price of each unit

- i) Details of each unit available for Auction have been indicated in GTC with reserve price.
- ii) The reserve price has been fixed for each unit below which the unit will not be sold. The reserve price(s) have been shown against each unit in **Annexure - A** of the GTC.
- iii) Highest bidder in respect of each unit shall be declared as Successful Bidder.

3. Issue of Bid/Auction Document

a) Auction Documents can be downloaded from 12.09.2014 to 20.09.2014 from the following websites:-

- 1) www.wbidfc.co.in
- 2) www.nkrealtors.com

No request for sending Auction document by post shall be entertained.

4. Submission of Auction document

- i) The applicant needs to fill-up the Application Form in prescribed **Form A** duly completed in all respects and signed by the applicant/authorized signatory(ies) on behalf of the applicant with required documents, viz. KYC documents etc. signed on every page, along with a DD/ PO drawn on any scheduled Commercial Bank of Rs.

5,00,000/- (Rupees Five Lacs only) in favour of WBIDFC LTD. payable at Kolkata as Application Money, which shall be placed inside a envelop superscribed **"AUCTION APPLICATION FORM"** for Unit No....., Floor No....., Tower No....., Name & Address of the Applicant(s)....., Contact No....., email id The Application Form in Form A along with Application Money are to be handed over to the authorized representative of M/s. N.K.R. (P) Ltd. at Sankalpa Project Office, for which receipt will be issued by M/s. N.K.R. (P) Ltd. and co-signed by the authorized representative of WBIDFC.

ii) In addition to (i) above, one envelope in sealed condition should contain the Financial Auction Document in Form B and superscribed **"FINANCIAL BID / AUCTION"** for Unit No., Floor No....., Tower No....., Name & Address of the Applicant(s)....., Contact No....., email id..... This envelope should be dropped in the drop box kept in Project Office, at BJ-107, Sector II, Salt Lake City, Kolkata-700091. The drop box will be kept in a locked condition properly sealed.

iii) No offer shall be accepted if the Application for Auction is not accompanied by **Application Money of Rs. 5,00,000/- paid through DD/PO drawn on any scheduled commercial bank and the offer for auction is given below the Reserve Price.**

iv) The envelope containing "Financial Bid" will be opened on 21.09.2014 from 11.00 a.m. onwards at the project office of WBIDFC, BJ-107, Ground floor, Sector II, Salt Lake City, Kolkata-700091.

5. Lodgment of Auction Documents

The applicant needs to submit the auction documents at **Project Office of WBIDFC at BJ-107, Ground Floor, Sector II, Salt Lake City, Kolkata – 700091** from 15.09.2014 to 20.09.14 between 11.00 a.m. to 3.00 p.m. on all working days, irrespective of public holidays. In other words application form will be received even on public holidays.

6. Opening of Financial Bid/ Auction

i) As advised earlier, the Financial Bids / Auction shall be opened on 21.09.2014 at 11 a.m. onwards at **BJ-107, Ground Floor, Sector II, Salt Lake City, Kolkata – 700091** in the presence of independent experts and /or dignitaries/officials of WBIDFC as well as bidders who/whose authorised representative(s) wish to remain present.

ii) The Financial Bid / Auction shall be opened in the presence of independent experts and/or dignitaries/officials of WBIDFC as well as bidders present at the time of auction ie, opening of auctions. Bidders and/or authorized power of attorney holders are only entitled to remain present at the time of opening of the auction against production of the communication and/or acknowledgement slip issued by the WBIDFC at the time tendering the auction documents. Thereafter, the evaluation of the bids will be done by a Committee consisting of authorized representatives of WBIDFC and N.K. Realtors and the result of the auction will be announce by the Management of WBIDFC.

iii) All unsuccessful bidders may be allowed to submit a fresh bid for another unit against which no bid has been received. The unsuccessful bidders may submit their sealed bid as per the direction of the bid management team on a subsequent day to be announced later on.

7. Right to reject auction

- i) WBIDFC reserves the right to accept and/or reject all or any of the auctions or postpone/cancel/restart the auction without assigning any reason therefore.
- ii) Any dispute shall be subject to jurisdiction of Kolkata Courts only.
- iii) Submission of application along with the application money does not entitle an applicant for acceptance of the financial offer.
- iv) The application money of the unsuccessful bidders will be refunded without any interest within one month after the bidding process is over.
- v) The time and date of the receipt of application and opening of financial bids, evolution of bids, announcement of bids may undergo change due to unforeseen circumstances/force majeure events.