

## Terms and Conditions of appointment of Independent Directors (Disclosure pursuant to Schedule IV to the Companies Act, 2013)

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The terms and conditions of appointment of Independent Directors are as below:

### Tenure of appointment:

- Upto the conclusion of the Annual General Meeting for Financial Year 2017-2018.

### Sitting fee:

- Rs.7,500/- ( for Board Meeting) and Rs.5,000/- ( for Board Committee Meeting) and

### Conveyances Allowances:

- As per Corporation's Rules.

Dated: 14.06.2017

For WEST BENGAL INFRASTRUCTURE DEVELOPMENT  
FINANCE CORPORATION LIMITED

  
Managing Director

For WEST BENGAL INFRASTRUCTURE DEVELOPMENT  
FINANCE CORPORATION LIMITED

  
Company Secretary